



REQUEST FOR EXPRESSIONS OF INTEREST

TO PURCHASE THE PROPERTY, ASSETS AND UNDERTAKING OF

SUPREME STURGEON & CAVIAR LTD.

PENNFIELD, NEW BRUNSWICK, CANADA

We are writing to you in our capacity as receiver and manager (the "Receiver") of the property, assets and undertaking (the "Assets") of Supreme Sturgeon & Caviar Ltd. (the "Company") of Pennfield, New Brunswick Canada. We are seeking expressions of interest from parties who may be interested in purchasing some or all of the Assets.

BACKGROUND AND SUMMARY ASSETS

According to Company management:

- the Company started in 1998 and was the first in Canada to spawn and raise shortnose sturgeon;
- currently, the Company is the only producer of farmed shortnose sturgeon caviar in the world; and
- the Company's caviar has been served to great acclaim at resorts including the Ritz-Carlton Hotel, the Fairmont Queen Elizabeth and the Chateau Montebello. The Company's caviar has also been the choice of television chef's, who have ordered it for special events.

Shortnose sturgeon are listed in Appendix I of the Convention on International Trade in Endangered Species of Wild Fauna and Flora ("CITES"). However, the Company's captive breeding of shortnose sturgeon has been registered under CITES and, as a result, the Company's farmed shortnose sturgeon products are eligible for international trade, subject to obtaining proper export and import permits. This CITES trade exemption provides an opportunity to continue development of the existing farming activities while servicing international markets for shortnose sturgeon products. Customers can purchase quality caviar, at a reasonable price, safe in their knowledge that they are not supporting gray or black market trade. Unfortunately, notwithstanding the CITES trade eligibility, the United States Fish and Wildlife service lists shortnose sturgeon as an endangered species and there is presently no exemption for farmed shortnose sturgeon. As a result, at present, the Company's products cannot be exported to the United States. No effort has been undertaken by the Company to determine whether or not it is possible to negotiate an exemption to this restriction because the Company's fish are from a captive breeding program.

The Company operates from two facilities. The main facility is owned by the Company and located in Pennfield, New Brunswick which is less than 1 hour from the border with the United States. This facility is comprised of offices, caviar production facilities, lab, cooler, blast freezer, smoker and 10 large freshwater tanks containing approximately 9,000 shortnose sturgeon. The second facility, located approximately 20 minutes from Pennfield, is leased and is comprised of approximately 150 flow-through

tanks containing approximately 30,000 shortnose sturgeon. Substantially all of the sturgeon are near maturity.

ADDITIONAL INFORMATION

Interested parties may contact the Receiver to discuss the nature of their interest. Parties qualified by the Receiver will be invited to execute a confidentiality agreement in relation to this investment opportunity and then will be given access to the Company’s records, premises, assets and management for the purpose of investigating the opportunity further. The Receiver requires detailed expressions of interest or offers to purchase to be submitted no later than September 1, 2010. If an acceptable transaction can be negotiated with one or more parties, it would be the Receiver’s objective to close any such transaction prior to September 30, 2010.

The Receiver reserves the right to terminate this process seeking expressions of interest at any time, without advance notice and without having entered into any purchase and sale transaction. The Receiver further reserves the right to enter into negotiations or a definitive purchase and sale agreement prior to September 1, 2010. If this process is terminated by the Receiver, for any reason, the Receiver shall not be liable for any costs or damages incurred by any party.

The Receiver will not provide any representations or warranties with respect to Assets and a successful purchaser, if any, shall be required to acknowledge that they have relied solely upon their own due diligence and that the Assets are being purchased on an “as is, where is” basis.

CONTACTS

Given the short time-lines in this process, interested parties are urged to contact the Receiver as soon as possible. Contact information for the Receiver is as follows:

Lawrence J. Crandall, LLB
Direct telephone: (506) 693-8535
Email: lcrandall@acpinc.ca

or

Robert W. Powell, CA•CIRP
Direct telephone: (506) 634-1929
Email: rpowell@acpinc.ca

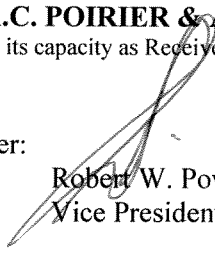
A.C. Poirier & Associates Inc.
401-133 Prince William Street
Saint John, New Brunswick, Canada E2L 2B5
Tel: (506) 634-1201 | Fax: (506) 634-1205

DATED at Saint John, New Brunswick, Canada, this 4th day of August, 2010

A.C. POIRIER & ASSOCIATES INC.

in its capacity as Receiver and not in its personal capacity

Per:



Robert W. Powell, CA•CIRP
Vice President